

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
IWATCH FARMERS PRODUCER CO PVT LTD  
KAKADE PLOT OSMANABAD MH 413501

### I. Report on the Audit of the Standalone Financial Statements

#### 1. Opinion

We have audited the accompanying Standalone Financial Statements of IWATCH FARMERS PRODUCER CO PVT LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

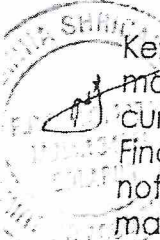
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit & loss for year ended on the that date.

#### 2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### 3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



**4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

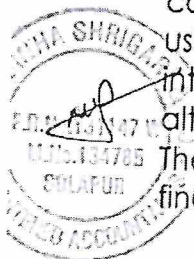
- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**5. Management's Responsibility for the Standalone Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

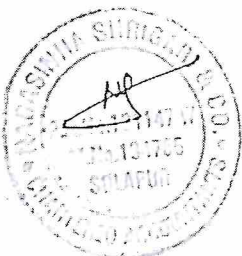
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

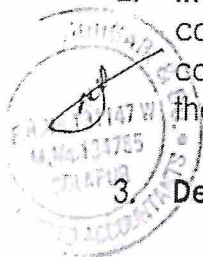
- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



- v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

## AUDIT NOTES

1. **Expenses Vouching** : We have vouched the expenses vouchers on test check basis and have Exp. observed that few expenses like Travelling Exps, Hotel Exps, Repairs & Maintenances, Diesel Exps are partially supported and are vouched on the basis of bones vouchers only, However applying the materiality concept the same is not worth reporting.
2. **Inventories and Cash Verification** : Due to COVID-19 pandemic and corresponding lockdown, we were unable to verify physically the stock and cash balance is hand as on the Balance sheet date, The same is relied upon the certificate given by the assessee
3. **Debtors and Creditors**: Debtors and creditors are subject to confirmation.



4. **Sales and Purchase Vouching** : Discrepancies noted in the test checking of vouching were corrected and effected to in the Books of Account, at our instance during the course of Audit
5. **Related party Transaction** :  
Following are related party Transactions
  - 1) Balaji Pawar (Director) Purchase Rs.312600/-
  - 2) Motilal Khaarade(Director) Purchase Rs. 309000/-

## II. Report on Other Legal and Regulatory Requirements

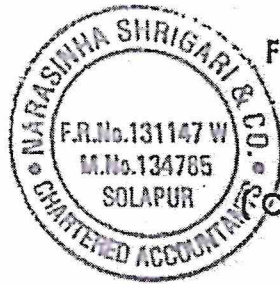
1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss with by this Report are in agreement with the relevant books of account
  - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014
  - E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: During the year the company has not given any remuneration to director.
  - H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:  
The Company does not have any pending litigation which would have impacts on its financial position ;



- ii) The Company did not have long term contracts for which there were any material foreseeable loses :
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: SOLAPUR  
Dated: 12/06/2021



FOR NARASINHA SHRIGARI & CO  
CHARTERED ACCOUNTANTS

(CA. NARASINHA-DEEPAK SHRIGARI)

MEMBERSHIP NO. 134785

UDIN- 21134785AAAAOD7079

## "Annexure A"

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **IWATCH FARMERS PRODUCER CO PVT LTD** ("the Company") as of 31st March, 2021 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

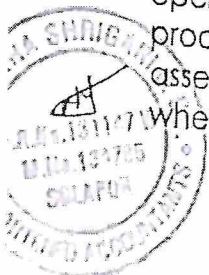
#### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



FOR NARASINHA SHRIGARI & CO  
CHARTERED ACCOUNTANTS

*Deepak Shrigari*  
(CA. NARASINHA DEEPAK SHRIGARI)

MEMBERSHIP NO. 134785

UDIN- 21134785AAAAOD7079

PLACE :- SOLAPUR

DATE :- 12/06/2021

**IWATCH FARMERS PRODUCER COMPANY LIMITED**  
**KAKADE PLOT, DIST- OSMANABAD 413501**  
**( CIN NO. :- U01110MH2019PTC322152)**

**BALANCE SHEET AS ON 31ST MARCH 2021**

PARTICULARS	NOTE NO.	AS ON 31ST MARCH 2021	AS ON 31ST MARCH 2020
<b>EQUITY AND LIABILITY</b>			
<b>(I) Shareholder's Fund</b>			
a. Share Capital	1	1000000.00	390000.00
b. Reserves & Surplus	2	12372.49	-38511.76
		1012372.49	351488.24
(II) Share Application Money Pending Allotment		0.00	0.00
<b>(III) Non Current Liabilities</b>			
a. Long Term Borrowings	3	0.00	0.00
b. Deferred Tax Liabilities ( Net )	4	0.00	0.00
c. Other Long Term Liabilities	5	148820.00	348820.00
d. Long Term Provisions	6	0.00	0.00
		148820.00	348820.00
<b>(iv) Current Liabilities</b>			
a. Short Term Borrowing	7	0.00	0.00
b. Trade Payable	8	10000.00	20000.00
c. Other Current Liabilities	9	0.00	0.00
d. Short Term Provision	10	18000.00	0.00
		28000.00	20000.00
<b>TOTAL</b>		1189192.49	720308.24
<b>ASSETS :-</b>			
<b>i) Non Current Assets</b>			
a. Fixed Assets	11	117936.00	0.00
b. Non Current Investments	12	0.00	0.00
c. Deferred Tax Assets ( Net)	13	160.00	0.00
d. Long Term Loans & Advances	14	0.00	0.00
e. Other Non Current Assets	15	5820.00	7760.00
		123916.00	7760.00
<b>ii) Current Assets</b>			
a. Current Investments	16	0.00	0.00
b. Inventory	17	669255.00	669255.00
c. Trade Receivables	18	0.00	0.00
d. Cash & Cash Equivalents	19	396021.49	43293.24
e. Short Term Loans & Advances	20	0.00	0.00
f. Other Current Assets	21	0.00	0.00
		1065276.49	712548.24
<b>TOTAL</b>		1189192.49	720308.24

accompanying Notes form any Integral part of financial statement ( Note 1 to 21 )  
 As per our report of even date.

**FOR NARASINHA SHRIGARI & CO**  
**CHARTERED ACCOUNTANTS**  
 PROP : CA N. NARASINHA D. SHRIGARI  
 MEMBERSHIP NO.134785  
 FRN NO. 131147W  
 UDIN :21134785AAAAOL7079



For and on behalf of Board of Directors  
**FOR IWATCH FARMERS PRODUCER CO.LTD**  
 Balaji Pawar  
 Director  
 DIN:08357279  
 Mallal G. Kharade  
 Director  
 DIN:08357281

**IWATCH FARMERS PRODUCER COMPANY LIMITED**

KAKADE PLOT , DIST- OSMANABAD 413501

( CIN NO. :- U01110MH2019PTC322152)

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2020 to 31/03/2021**

PARTICULARS	NOTE NO.	AS ON 31ST MARCH 2021	AS ON 31ST MARCH 2020
Revenue from Operations		4026143.00	0.00
Other Income		0.00	0.00
<b>TOTAL REVENUE</b>		<b>4026143.00</b>	<b>0.00</b>
<b>EXPENSES</b>			
a. Cost of Goods Sold		0.00	0.00
b. Material Purchase		3826500.00	669255.00
c. Changes In Inventories		0.00	-669255.00
d. Salary & Allowances		0.00	0.00
e. Financial Expenses		1666.75	13056.76
f. Depreciation & Amortization		37504.00	1940.00
g. Administrative & Other Expenses		91748.00	23515.00
<b>TOTAL EXPENSES</b>		<b>3957418.75</b>	<b>38511.76</b>
V Profit Before Exceptional & Extraordinary Item & Tax ( III - IV )		68724.25	-38511.76
VI Exceptional Items			
II Profit Before Exceptional & Extraordinary Item & Tax ( III - IV )		68724.25	-38511.76
III Extraordinary Items			
X Profit before tax ( VII - VIII )		68724.25	-38511.76
X Tax Expenses			
a. Current Tax		18000.00	0.00
b. Deferred Tax Asset		-160.00	0.00
		17840.00	0.00
XI Profit /(Loss) for the period from Continuing Operations ( IX - X )		50884.25	-38511.76
XII Profit /(Loss) from Discontinuing Operations		0.00	0.00
XIII Tax Expenses of Discontinuing operations		0.00	0.00
IV Profit /(Loss) from Discontinuing Operations after tax ( XII - XIII )		0.00	0.00
XV Profit / ( Loss ) for the period ( XI -XIV )		50884.25	-38511.76
XVI Earnings Per Equity Shares		10000	3900
a. Basic		5.09	-9.87
b. Diluted		5.09	-9.87

As per our report of even date,  
FOR NARASINHA SHRIGARI & CO  
CHARTERED ACCOUNTANTS

PROP : CA NARASINHA D. SHRIGARI  
MEMBERSHIP NO.134785 (FRN-131147W)  
UDIN :21134785AAAAOD7079



For and on behalf of Board of Directors  
FOR IWATCH FARMERS PRODUCER CO.LTD

*Balaji Pawar*  
Balaji Pawar

Director  
DIN:08357279

*Motilal G. Kharade*  
Motilal G. Kharade

Director  
DIN:08357281

**IWATCH FARMERS PRODUCER COMPANY LIMITED**  
 KAKADE PLOT , DIST-OSMANABAD 413501  
 ( CIN NO. :- U01110MH2019PTC322152)  
**NOTES ANNEXED TO AND FORMING PART OF**  
**BALANCE SHEET AS ON 31/03/2021**

NOTE - 1 SHARE CAPITAL	31ST MARCH 2021	31ST MARCH 2020
<b>AUTHORISED SHARE CAPITAL</b> 1000 Equity Shares of Rs.100/- each ( Previous year NIL Equity Shares of Rs. NIL each )	1000000.00	1000000.00
<b>ISSUED, SUBSCRIBED AND PAID UP</b> 1000 Equity Shares of Rs.100/- each fully called up & paid up In cash ( Previous year 3900 Equity Shares of Rs.1000 each )	1000000.00	390000.00
<b>TOTAL</b>	<b>1000000.00</b>	<b>390000.00</b>

Note 1 (A) The Reconciliation of Number of Shares Outstanding and the amount of share capital is set out below:

Number of Shares at Beginning	3900	0
Add: Issued during the the Year	6100	3900
Number of Shares at the end	10000	3900

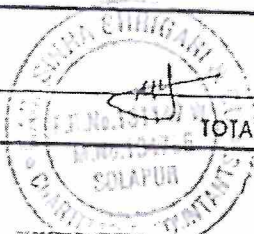
Note 1 (B) The Details Of shareholders holding more than 5% as at March 31,2021 is as Follows:

Name of Shareholder	2021	2020

NOTE - 2 RESERVES & SURPLUS	31ST MARCH 2021	31ST MARCH 2020
a) General Reserve	0.00	0.00
Addition During the Year	0.00	0.00
Total (A)	0.00	0.00
B) Profit & Loss Account	-38511.76	0.00
Addition During the Year	50884.25	-38511.76
Less- Transfer to General Reserve	0.00	0.00
Total (B)	12372.49	-38511.76
<b>TOTAL(A+ B)</b>	<b>12372.49</b>	<b>-38511.76</b>

NOTE - 3 LONG TERM BORROWINGS	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

NOTE - 4 DEFERRED TAX LIABILITY (NET)	31ST MARCH 2021	31ST MARCH 2020
Opening Balances	0.00	0.00
Add- Addition during the year	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>



	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 5</b>		
<b>OTHER LOANG TERM LIABILITIES</b>		348820.00
1) Loan from Director	148820.00	0.00
2) Advance from Customer	0.00	348820.00
<b>TOTAL</b>	<b>148820.00</b>	<b>348820.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 6</b>		
<b>LONG TERM PROVISIONS</b>		0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 7</b>		
<b>SHORT TERM BORROWINGS</b>		0.00
a) Secured Loan	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 8</b>		
<b>TRADE PAYABLE</b>		20000.00
a) Trade Payables	10000.00	20000.00
<b>TOTAL</b>	<b>10000.00</b>	<b>20000.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 9</b>		
<b>OTHER CURRENT LIABILITIES</b>		0.00
a) Dues to Directors	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

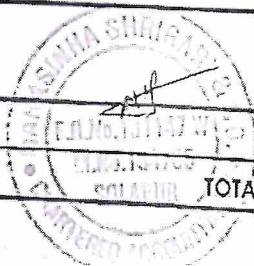
	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 10</b>		
<b>SHORT TERM PROVISIONS</b>		0.00
a) Provision for Taxation	18000.00	0.00
<b>TOTAL</b>	<b>18000.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 11</b>		
<b>FIXED ASSETS</b>		0.00
Fixed Assets	117936.00	0.00
<b>TOTAL</b>	<b>117936.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 12</b>		
<b>INVESTMENTS ( NON -TRADE )</b>		
Government Securilties	0.00	0.00
Non - Government Securilties	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 13</b>		
<b>DEFERRED TAX ASSETS (NET)</b>		
Deferred Tax Assets	0.00	0.00
Add- Addition during the year	160.00	0.00
<b>TOTAL</b>	<b>160.00</b>	<b>0.00</b>

	31ST MARCH 2021	31ST MARCH 2020
<b>NOTE - 14</b>		
<b>LONG TERM LOAN AND ADAVANCES</b>		
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>



NOTE - 15 OTHER NON CURRENT ASSETS	31ST MARCH 2021	31ST MARCH 2020
a) Misc. Expenses (Asset)-Preliminary Expenses	5820.00	7760.00
<b>TOTAL</b>	<b>5820.00</b>	<b>7760.00</b>

NOTE - 16 CURRENT INVESTMENTS	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

NOTE - 17 INVENTORIES (At Cost)	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

NOTE - 18 TRADE RECEIVABLE (UNSECURED, CONSIDERED GOOD)	31ST MARCH 2021	31ST MARCH 2020
Exceeding Six Months but considered good	0.00	0.00
Not exceeding six months	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

NOTE - 19 CASH AND CASH EQUIVALENT	31ST MARCH 2021	31ST MARCH 2020
a) Balance with Bank	20822.49	42989.24
b) Fixed Deposit with Bank	0.00	0.00
c) Cash in Hand	375199.00	304.00
<b>TOTAL</b>	<b>396021.49</b>	<b>43293.24</b>

NOTE - 20 SHORT TERM LOANS AND ADVANCES	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

NOTE - 21 OTHER CURRENT ASSETS	31ST MARCH 2021	31ST MARCH 2020
a) TDS Receivable		
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

FOR NARASINHA SHRIGARI AND CO  
CHARTERED ACCOUNTANT

Prop- Narasinha Deepak Shrigari  
M.No.134785 /FRN131147W



For and on behalf of Board of Directors  
FOR IWATCH FARMERS PRODUCER CO.LTD

Balaji Pawar  
Director

DIN:08357279

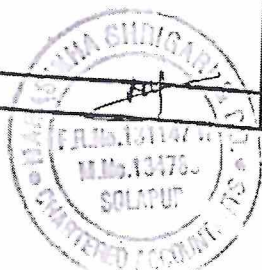
मोहित ग. खारडे  
Mollal G. Kharade  
Director

DIN:08357281

**IWATCH FARMERS PRODUCER COMPANY LIMITED**  
**KAKADE PLOT , DIST- OSMANABAD 413501**  
**( CIN NO. :- U01110MH2019PTC322152)**  
**Notes to Accounts for the year ended 31 March 2021**

PARTICULARS	31.03.2020	31.03.2019
<b>Note 22: Sales and Operating Income</b>		
a) Sales of Products (Net)	4026143.00	0.00
b) Income from Services	0.00	0.00
c) Income from Operating Revenue	0.00	0.00
<b>Total</b>	<b>4026143.00</b>	<b>0.00</b>
Less - Taxes	0.00	0.00
<b>Total (Net Sales)</b>	<b>4026143.00</b>	<b>0.00</b>
<b>Note 22 (1) : Sales of Products</b>		
Agricultural Product Sales	4026143.00	0.00
<b>Total</b>	<b>4026143.00</b>	<b>0.00</b>
<b>Note 22 (2) : Income from Operating Income</b>		
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Note 23 : Other Income</b>		
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Note 24 : Cost Of Sales</b>		
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

<b>Note 25 : Changes in Inventories</b>		
Closing Stock		
1) Finished/Stock in Trade		
<b>Total (A)</b>	669255.00	669255.00
Opening Stock	669255.00	669255.00
<b>Total (B)</b>	669255.00	0.00
	0.00	0.00
<b>Total</b>		
<b>Note 26 : Employee Benefit Expenses</b>	0.00	669255.00
Salary and Wages		
<b>Total</b>	0.00	0.00
<b>Note 27: Finance Costs</b>	0.00	0.00
Bank Charges & Interest		
	1666.75	13056.76
<b>Total</b>	<b>1666.75</b>	<b>13056.76</b>
<b>Note 28: Depreciation and Amortization</b>		
Preliminary Exps Written Off		
Depreciation	1940.00	1940.00
<b>Total</b>	<b>35564.00</b>	<b>0.00</b>
	37504.00	1940.00



Note 29: Other Expenses	2990.00	0.00
Deisel Exps	10000.00	0.00
Company Audit Fee	5722.00	0.00
Hotel Exps	6000.00	0.00
Repairs & Maintenances	29800.00	0.00
ROC Charges	8958.00	3245.00
Printing and Stationery	28278.00	2116.00
Travelling Expenses	0.00	2154.00
Premission Fee	0.00	9740.00
Registration Exps	0.00	6260.00
Profession Fee	91748.00	23515.00
<b>Total</b>		

**Major heads of above Other Expes per Note 29(a)see below**

(a) Out of the above , expenditure incurred on the following items are as under		
1) Consumption of Store & Consu.	0.00	0.00
2) Power & Fuel.	2990.00	0.00
3) Rent	0.00	0.00
4) Repairs to Building	0.00	0.00
5) Rent to Machinery & Vehicle	0.00	0.00
6) Insurance	0.00	0.00
7) Rate & Taxes	0.00	0.00
8) Misc Exps	0.00	0.00
9) Towards Statutory Audit Fees	10000.00	0.00

(b) Expenditure on items incurred which exceeds 1 % of Revenue from operation or Rs. 100000 which ever is higher as shown seperately as under

Note No 30 :- The Company has not invited the process of obtaining the confirmation from the Suppliers who have registered themselves under the MICRO Small Medium Enter. Act 2006. Hence relevant details are not furnished

Note No 31 :- Contingent Liablites not provided

( in Crores)

Particulars	Current Year	Previous Year
	0.00	0.00

Note No 32 :- Previous year's figures are regrouped wherever necessary to make it comperable with the current year's figures

Note No 33 :- The transactions of the Company in foreign currency During the Current Year = Nil , Previous Year = Nil

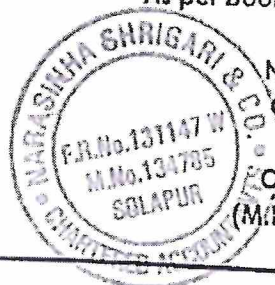
Signature to Notes 1 to 33

Notes to Account on behalf of the Board

1) Balaji Pawar  
(DIN-08357279)

2) Mollal G. Kharade  
(DIN--08357281)

As per books of accounts produce before m



Narasinha Shrigari & Co  
Chartered Accountant

CA. Narasinha D. Shrigari  
(M.No.134785/FRN 131147W)

IWATCH FARMERS PRODUCER COMPANY LIMITED  
KAKADE PLOT , DIST- OSMANABAD 413501

Calculation Of Deferred Tax Assets during the F.Y 2020 - 21

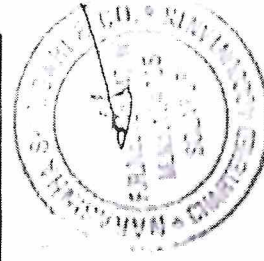
Depreciation as per Companies Act	35564.00	
Gross Total {A}	35564.00	
Less - Depreciation as per Income Tax	36200.00	[B]
Difference	-636.00	[B - A]
Deferred Tax Assets	- 160.00	



**IWATCH FARMERS PRODUCER COMPANY LIMITED**  
**KAKADE PLOT, DIST- OSMANABAD 413501**

Schedule No 11

Sr. No.	Name of Asset	Sch	GROSS BLOCK					DEPRECIATION				NET BLOCK		
			As on 01.04.20	Additional During The Year.	Appreciation due to Revaluation	Written Off /Transfer	Total	Dep %	Up to 31.03.20	For the Year	Written Off	Total	As On 31/03/2021	As on 31/03/2020
	<b>TANGIBLE ASSETS :</b>													
1	Air Coller		0.00	9500.00	0.00	0.00	9500.00	0.00	956.00	0.00	956.00	2544.00	0.00	
2	Computer & Accessories		0.00	25000.00	0.00	0.00	25000.00	0.00	8782.00	0.00	8782.00	16218.00	0.00	
3	Laptop		0.00	40500.00	0.00	0.00	40500.00	0.00	14787.00	0.00	14787.00	25713.00	0.00	
4	Furniture		0.00	64000.00	0.00	0.00	64000.00	0.00	9579.00	0.00	9579.00	54421.00	0.00	
5	Printer		0.00	14500.00	0.00	0.00	14500.00	0.00	1460.00	0.00	1460.00	13040.00	0.00	
	<b>Total (A)</b>		<b>0.00</b>	<b>153500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>153500.00</b>	<b>0.00</b>	<b>35564.00</b>	<b>0.00</b>	<b>35564.00</b>	<b>117936.00</b>	<b>0.00</b>	



IWATCH FARMERS PRODUCER COMPANY LIMITED  
KAKADE PLOT, DIST- OSMANABAD 413501

Depreciation Statement as per Income Tax Act for the period 01/04/2020 to 31/03/2021

Sr. No.	Name of Asset	Sch	WDV as on 01/04/20	Additional before 180 days	Additional after 180 days	Total	Dep %	Depreciation on WDV	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total	WDV as on 31/03/2021
	<b>TANGIBLE ASSETS :</b>											
1	Computer		0.00	25000.00	0.00	25000.00	40%	0.00	10000.00	0.00	10000.00	15000.00
2	Air Coller		0.00	9500.00	0.00	9500.00	15%	0.00	1425.00	0.00	1425.00	8075.00
3	Laptop		0.00	40500.00	0.00	40500.00	40%	0.00	16200.00	0.00	16200.00	24300.00
4	Furniture		0.00	64000.00	0.00	64000.00	10%	0.00	6400.00	0.00	6400.00	57600.00
5	Printer		0.00	14500.00	0.00	14500.00	15%	0.00	2175.00	0.00	2175.00	12325.00
	<b>Total</b>		<b>0.00</b>	<b>153500.00</b>	<b>0.00</b>	<b>153500.00</b>		<b>0.00</b>	<b>36200.00</b>	<b>0.00</b>	<b>36200.00</b>	<b>117300.00</b>

